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## **THE SACBO MEETING APPROVES THE FINANCIAL STATEMENTS FOR 2022 AND APPOINTS THE NEW DIRECTORS FOR THE 2023-2025 PERIOD**

The SACBO shareholders' meeting has approved the financial statements and the consolidated group statements 2022, which include the financial statements for SACBO S.p.A. and those of the fully-owned company BGY International Services S.r.l.

The financial year closed on a positive note, despite the first months of 2022 were still partially affected by the COVID 19 pandemic and the subsequent changes in the geopolitical and economic situation due to the Russian invasion of Ukraine, which caused difficulties and uncertainties due to a rise in energy prices, obstacles to procurement of some raw materials and an increase in financial market volatility. Despite this, air traffic generated by Bergamo airport saw gradual and constant recovery, and data regarding the month of June 2022 was comforting, characterised as it was by the best performance in terms of punctuality on a European level, with the least delays and cancellations. This is a situation that is not so common in Europe, and one that has allowed Bergamo airport to efficiently manage the increase in passenger movement. As a result, ACI World, the global airport association, awarded Bergamo the recognition as the best European airport in the 5-15-million passenger category for its overall performance in 2022, a classification that had previously been awarded for 2021.

The periodical study on the level of appreciation among airport users, part of the ASQ programme run by the Airports Council International (ACI) World and involving 300 of the most important airports on an international level, evidence for Bergamo Airport of an overall level of satisfaction of 4.5 (out of a maximum of 5), compared to an average international value of 4.3 and an average European and Italian value of 4.1.

In 2022, Bergamo airport once again exceeded the 13-million-passenger level (13,155,806). It is an achievement that has come three years on from the record number reached in 2019, with 13,857,257. 2022 came to an end with an overall figure representing approximately 95% of passenger traffic generated in the year before the pandemic.

In his report to the assembly, the president Giovanni Sanga once again stressed how this significant recovery, which began in March 2022, was consolidated over the course of the summer, due to the fundamentally important and strategic decision taken by SACBO to continue with the program for the adaptation of the airport infrastructure over the 2020-2021 period with the completion of the expansion works to the west of the terminal and the operative move made at the beginning of the year to increase the number of staff in the company's operative structure after having maintained staffing levels through benefits during the health emergency.

Specifically, the SACBO Group continued with works planned together with ENAC, the Italian Civil Aviation Authority, to expand and modernise the infrastructure, making entirely self-financed investments worth 39.8 million euros, in particular including the building works to the north of the airport area, which will be completed over the course of 2023 and are destined for the management of courier traffic. Over the last five years, the SACBO Group has invested more than 177 million euros, of which 117 million were invested in the 2020-2022 period, corresponding to the term of the incumbent board of directors and coinciding with the management of the period effected by the COVID-19 pandemic.

The value of Group production, totalling 174.5 million euros, highlights an increase of 55.1%. The revenue resulting from aeronautical activities totalled 95 million (+89.3%), the revenue from passenger, freight and airline services was 26.6 million (+59.3%), while the revenue regarding non-aviation commercial activities totalled 47.6 million (+103.4%). Other revenue and income totalled 5.3 million.

Operating income (EBIT) came to 13.2 million euros, the net result for the parent company SACBO S.p.A. was positive, and totalled 6.24 million euros, while the net result seen by the Group amounted to 9.45 million euros.

The meeting deliberated that 50% of the net result of the parent company SACBO S.p.A., totalling 6.24 million euros, be allocated for dividends, with the remaining 50% allocated to the extraordinary reserve fund.

The SACBO shareholders' meeting proceeded with the formation of the new board of directors and the new board of statutory auditors, which will remain in office until the approval of the 2025 financial statements.

As a result of the shareholders' meeting, the new board of directors is made up as follows: **Giovanni Sanga, Gianpietro Benigni, Fabio Bombardieri, Gianpietro Borghini, Carlo Mazzoleni, Yvonne Messi, Renato Redondi, Laura Pascotto, Gianni Scarfone, Maurizio Zerbini.**